



## **GIGLIO GROUP: ASSIGNMENT OF LCN 65 – IBOX65 CHANNEL**

*Milan, December 20, 2018 – Giglio Group (Ticker GGTV) (“Giglio Group” or the “Company”), the leading e-commerce 4.0 platform listed on the MTA-STAR market ever since 20 March 2018, within its process of strategic focus on the e-commerce, has subscribed an agreement with GM Comunicazione s.r.l. –run by Marco and Giovanni Sciscione, editors for several Italian national TV broadcasting networks–, concerning the assignment of the authorization to GM Comunicazione s.r.l. to provide audiovisual media services regarding channel 65 of the Digital Terrestrial platform, for the national TV channel “IBOX65”.*

The agreement is effective immediately, without prejudice to the fulfillment of provided statutory formalities for the transfer of the authorization, and is configured as the assignment of the authorization only.

The overall value of the channel is € 1.9 million, which shall be paid as follows:

- € 200,000 + VAT upon the signing of the agreement, which took place today
- € 620.000 + VAT in monthly instalments in 2019
- € 1.080.000 + VAT in 37 monthly instalments starting from 31 March 2019

This operation allows Giglio Group to obtain a capital gain equal to the amount of the assignment, without prejudice to any transactional cost. Moreover, it also presents a further profit for the Company, i.e. the reduction of fixed costs related to the channel’s broadcasting.

The turnover of the activities related to the asset in question in the first 9 months of 2018 amounted to about €300,000.

This operation is part of a broader valorisation plan of non-strategic assets for the e-commerce and complements the ongoing activities regarding the disposal of the M3 Satcom division, as communicated on 14 November 2018 and as reiterated by Alessandro Giglio in an interview with a news agency on December 11. In the light of these rapid developments, the Company is drafting a new strategic plan focused on e-commerce, which will be presented to the market in the first days of February 2019.

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**Information on Giglio Group:**

*Founded by Alessandro Giglio in 2003 and listed on MTA-STAR market, Giglio Group is an e-commerce 4.0 company addressing mainly millennial consumers. The group has developed cutting-edge digital solutions and represents, in online fashion, an innovative digital market place at a global level, both for B2C and B2B, catering to forty major digital retailers in the world. Giglio Group recently launched its own T-Commerce model: the users "see and buy" by clicking on their smartphone/tablet or taking a photograph of the product they are watching on television, through its own television channels visible on all TV devices, digital, web and mobile, in 80 nations, 5 continents and in six languages. Giglio Group is headquartered in Genoa, Milan, Rome, Lugano (Ibox Sa), New York (Giglio USA), Shanghai (Giglio Shanghai) and Hong Kong (Giglio Tv).*

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