



## Press Release

### GIGLIO GROUP CONVERTS PART OF ITS ACTIVITY & RETRIEVES 6,340,000 FACE MASKS IN TEN DAYS

THE PERFORMANCE OF THE FOOD SECTOR'S E-COMMERCE RECORDS INCREASES OF MORE THAN 1000% FOR PRODUCTS THAT ARE VERY HARD TO FIND IN THE PHYSICAL STORES AND OF 500% FOR ELECTRONICS AND DIY PRODUCTS

*Milan, 26 March 2020 - **Giglio Group S.p.A.** - first e-commerce 4.0 company listed on the MTA-STAR market of Borsa Italiana, adapts and converts part of its activity in order to meet the requirements determined by the health emergency.*

As a matter of fact, the Company has momentarily converted some of its platforms and logistics lines assigned to the Fashion sector to the retrieval of face masks. Thanks to its advance structure in China, Giglio Group has managed to retrieve 6,340,000 face masks in less than ten days, for an expected countervalue of more than € 4,500,000. This first order will be delivered in part to the Liguria Region and in part to those firms who offer services of public interest on Italy's territory; the Group is committed to continue with this support activity until the end of the emergency.

Alessandro Giglio has personally donated 10,000 face masks FFP2 to Genoa, his home town.

In China, Giglio Group counts on its own logistics structure in the Free Trade Zone of Shenzhen, and has received from the Chinese government the ICP license which allows companies to operate on the web. Thanks to these fruitful collaborations, the Group was able to open up an official channel with the Chinese government, which allowed it to start collaborating with one of the biggest State-owned Chinese producers of medical equipment. The Group's platform is available for entities, companies or institutions who may have similar needs during this COVID-19 health emergency.

The Group is also pursuing the implementation of its business in the Food sector, where the online sales of its subsidiary Terashop are currently recording increases of more than 1000%, especially for some products that are extremely hard to find on supermarkets' shelves, such as yeast and farinaceous products. Other client of Giglio Group who, in the current scenario, are recording great results as far as online sales are concerned are those who work in the electronics and DIY segments, whose online orders are growing by 500% per day.

#### Information on Giglio Group:

Founded by Alessandro Giglio in 2003 and listed on the STAR segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of e-commerce platforms of Italy's most important Fashion, Design, Lifestyle and Food brands. The Company is based in Milan, but it is also present with offices in New York, Shanghai, Hong Kong, Rome, Lugano and Genoa. Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform which, starting from the implementation of fully tailor-made and managed monobrand e-store,

automatically connects them to world's major marketplaces. This is the uniqueness of a widespread digital distribution service that ensures 100% products' sale.

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