



CONSENSUAL TERMINATION OF THE EMPLOYMENT RELATIONSHIP OF MANAGER WITH STRATEGIC RESPONSABILITIES

Milan, 24 December 2020 - Giglio Group S.p.A. (Ticker GG) (“Giglio Group” or the “Company”), listed on the MTA-STAR market of Borsa Italiana S.p.A., announces that the employment relationship of Digital and Strategy Manager Director with Mr. Alessandro Santamaria was consensually terminated starting from 31 December 2020.

The Company thanks Alessandro Santamaria for his professionalism and the work he carried out with the Group throughout these years. Mr. Santamaria, who is leaving the Group in order to begin a new professional challenge, thanks the Board and the Shareholders for these years of fruitful collaboration.

The Company informs that Mr. Alessandro Santamaria agreed to waive his right to withhold the Options appointed to him through the Stock Option Plan 2018-2021, as well as his rights related to the incentive plans previously appointed to him. Moreover, Mr. Santamaria shall receive, other than the ordinary severance indemnities, a severance incentive agreed upon together with the Company. Finally, he also agreed to a non-competition agreement of 6 months.

On the basis of the disclosures made to the Company and to the public, Mr. Alessandro Santamaria does not hold, as of today, neither directly nor indirectly, any share in the Company.

Alessandro Santamaria is qualified as a Related Party to the Company, as Manager with Strategic Responsibilities, pursuant to Consob Regulation 17221/2010 (RPT Regulation) and to the Related-Parties Transactions Procedure adopted by the Company (RPT Procedure). The subscription of the agreement of voluntary termination of employment was thus qualified as a Related-Parties Transaction of lesser importance, and the Internal Control, Risk and Related-Parties Committee gave its reasoned and favourable opinion regarding the interests of the Company in the execution of the transaction, as well as the advantages and substantial fairness of its conditions. The Appointments and Remuneration Committee also have its favourable opinion.

Information on Giglio Group:

Founded in 2003 and listed on the STAR segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of high value-added e-commerce platforms in Italy for Fashion, Design, Lifestyle and, more recently, Food and Healthcare sectors. The Company is based in Milan, but it is also present with offices in New York, Shanghai, Rome, Lugano and Genoa. Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces worldwide, ensuring the online management of both new collections and inventories stock. The uniqueness of a “complete-supply-chain” online service thus ensures a 100% sell-through rate.

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