



GIGLIO GROUP SPA, DISTRIBUTION DIVISION, SIGNED TWO IMPORTANT COOPERATION AGREEMENTS IN CHINA AND BELARUS

Milan, 15 September 2021 – Giglio Group S.p.A., (Ticker GG) a company listed in the STAR segment of the Italian stock-exchange market managed by Borsa Italiana S.p.A. and a leader in the design, creation and management of high added-value e-commerce platforms, signed two important framework trade cooperation and distribution agreements for luxury products, one with the Chinese company Eursell and the other with the Belarussian MarketLiga.

Eursell, based in Shanghai, is a luxury brands global platform with an annual sales volume of 1 million items.

Giglio Group has started its operations with Eursell in order to promote the-commerce market in China on the basis of a specific international goods purchase agreement worth \$ 1 million per year.

MarketLiga, based in Minsk, is a developing network of duty-free stores, served by the Group's subsidiary Salotto di Brera Duty Free, active 24/7 in the Belarussian national airport in Minsk.

Through Salotto di Brera (distributor, buyer office and dealer operating in the travel retail duty-free business within cruise ships, airports and port stores), Giglio Group S.p.A. signed with MarketLiga a supply and delivery agreement for new international brands, concerning different types of goods such as glasses and sunglasses, small leather goods and hair accessories that will be introduced in MarketLiga's new stores, which shall be opened in September.

Moreover, the subsidiary Salotto di Brera will act as the official sponsor (as well as active partner) of the Italian-Russian Chamber of Commerce on the occasion of the "*General assembly of members and public conference*" dedicated to the topic of "**From export to joint-venture: the importance of the collaboration between Italian and Russian companies and regions**", which will be held on 21 September 2021 at the Hotel Principe di Savoia in Milan. This important agreement represent a further and fundamental strengthening of the commercial relationship with the Russian market.

Stefania Mariani, founder and CEO of Salotto di Brera, commented: "*Salotto di Brera has been meaning to enter in the still unexplored International Duty-Free markets for years. Our prolonged and serious collaboration with the main companies of the Russian and former USSR territory has now allowed us to sign this important agreement, which confirms the absolute and primary role of Giglio Group's Salotto di Brera in the duty-free distribution sector in these paramount growing markets*".

Information on Giglio Group

Founded in 2003 and listed on the STAR segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of high value-added e-commerce platforms in Italy for Fashion, Design, Lifestyle and, more recently, Food and Healthcare sectors. The Company is based in Milan, but it is also present with offices in New York, Shanghai, Rome, Lugano and Genoa. Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces

worldwide, ensuring the online management of both new collections and inventories stock.. The uniqueness of a “complete-supply-chain” online service thus ensures a 100% sell-through rate.

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