

GIGLIO GROUP: TRAVEL RETAIL OFF THE CHARTS - THANKS TO SALOTTO BRERA, THE GROUP ACHIEVED THE AMBITIOUS GOAL TO PROVIDE ITS SERVICES TO 60 OF THE MOST PRESTIGIOUS CRUISE SHIPS WORLDWIDE

Milan, 25 May 2022 – Giglio Group S.p.A., a company listed on Borsa Italiana S.p.A. stockexchange market, through its fully controlled subsidiary, Salotto Brera, achieves a booming recovery of its travel retail business by placing its products in many corner shops aboard 60 of the most prestigious cruise ships worldwide.

As a matter of fact, thanks to its latest agreements, Salotto Brera is now present, with its luxury products, on all main cruise ships sailing across the Mediterranean, the Caribbean and the North Seas.

The cruise segment is experiencing a strong recovery after having suffered for two years due to the global pandemic, and today, the number of passengers is increasing exponentially, with a 118% growth boom estimated for the Italian ports only.*

Alessandro Giglio, Chairman of Giglio Group S.p.A., declared: "Salotto Brera is the best actor of "Made in Italy" products in the travel retail segment, representing an important, strategic and synergistic purchase for the other units of the Group. Salotto Brera's purchase was made possible also thanks to the SACE-guaranteed bond, who is committed in distributing "Made in Italy" products throughout the world; we are grateful for the support that the Italian Export Credit Agency provided us during these two years of pandemic hardships. Salotto Brera's activities shall continue via the achievement of new and important objectives such as the further increase in partnering cruise ships, duty-free areas within airports and physical stores in the world's tax-free areas, now that the leisure travel segment is recording a strong and favourable expansion."

*https://www.dailynautica.com/cronaca/aumento-delle-crociere-nel-2022-genova-tra-i-primi-porti-italiani/83303/

Information on Giglio Group

Founded by Alessandro Giglio in 2003 and listed on the STAR segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of high value-added e-commerce platforms in Italy for Fashion, Design, Lifestyle and, more recently, Food and Healthcare sectors. The Company is based in Milan, but it is also present with offices in New York, Rome, Lugano and Genoa. Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces worldwide, ensuring the online management of both new collections and inventories stock. The uniqueness of a "complete-supply-chain" online service thus ensures a 100% sellthrough rate.

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