

TODAY, A LEADING AUDITING FIRM FINALISED ITS ASSESSMENT OF GIGLIO GROUP'S STRATEGIC PLAN FOR 2023/2027 THE BOARD OF DIRECTORS APPROVES THE IMPAIRMENT TEST

Milan, 04 April 2023 - The Board of Directors of **Giglio Group S.p.A. (Ticker GG)**, approved the Industrial Plan on 30 March 2023. Today, a leading auditing firm appointed with all of the activities provided by the International Standard on Assurance Engagement "The examination of prospective financial information" (ISAE 3400) issued by the International Federation of Accountant (IFAC) finalised an in-depth assessment of the Industrial Plan 2023/2027.

The Board of Directors, on the basis of the results of the Industrial Plan, proceeded with the approval of the impairment test.

The Board of Directors decided to adopt this procedure so as to follow the best practice with regard to its investors' interests.

The BoD meeting called on 13 April 2023 for the approval of the Draft Financial Statements as of 31 December 2022 stands confirmed.

Information on Giglio Group:

Founded by Alessandro Giglio in 2003 and listed on the STAR segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of high value-added ecommerce platforms in Italy for Fashion, Design, Lifestyle and, more recently, Food and Healthcare sectors. The Company is based in Milan, but it is also present with offices in New York, Rome, Lugano and Genoa. Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces worldwide, ensuring the online management of both new collections and inventories stock. The uniqueness of a "complete-supply-chain" online service thus ensures a 100% sell-through rate.

For further information:

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