



## INTEGRATION TO 22 MAY 2023 PRESS RELEASE

**Milan, 22 May 2023 - Giglio Group S.p.A.** (Ticker GG), an “*omnichannel solution*” company on the Euronext Milan segment of Borsa Italiana S.p.A, with regard to the press release published on 22 May 2023 (title: Giglio Group Will Manage the Online and Offline Merchandising of Frecciarossa), it is noted that the agreement shall last for a year, with the option of extension in favour of Trenitalia for a further 24 months. The economic structure of the agreement provides for a fixed fee, covering production costs, brand management, logistics management with merchandising production and delivery, global shipping and payments, multilingual customer care, returns policy management and creation and development of the online shop in the national and international logistics chain. Furthermore, the agreement requires Trenitalia to pay Giglio Group a percentage of the products sold through its channels and Giglio Group, in turn, to pay Trenitalia a percentage for the use of the brand for the products it manufactures and distributes. It is estimated that the impact of the first year of the agreement on revenues shall reach up to a maximum of 10% for the year 2023 and up to a further 5% for the remaining period included in the five months from 1 January to 8 May 2024.

### **Information on Giglio Group**

*Founded in 2003 and listed on the Euronext Milan segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of high value-added e-commerce platforms in Italy for Fashion, Design, Lifestyle, Food, Healthcare and Merchandising sectors. The Company is based in Milan, but it is also present with offices in New York, Shanghai, Rome, Lugano and Genoa. Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces worldwide, ensuring the online management of both new collections and inventories stock.. The uniqueness of a “complete-supply-chain” online service thus ensures a 100% sell-through rate.*

### **For further information:**

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