



Giglio Group: UPDATE TO TABLES CONTAINED IN PRESS RELEASE OF 5 JUNE 2024

Milan, 07 June 2024 - Giglio Group S.p.A. (Ticker GG) once again attaches to this press release the tables previously attached to the press release issued on 5 June 2024, with some corrections that do not influence the financial results.

ANNEXES:

Statement of Profit or Loss of Giglio Group S.p.A.:

<i>(Euro thousands)</i>	31.12.2023	31.12.2022	Change
Revenues from contracts with customers	21,302	19,726	1,576
Operating Costs	(20,692)	-17,905	-2,787
Gross Margin	609	1,821	-1,212
Gross Margin %	2.9%	9.20%	-6.30%
Payroll expenses	(2,703)	-1,615	-1,088
EBITDA	(2,094)	206	-2300
EBITDA%	(9.8)%	1.00%	-10.80%
Amortisation, depreciation & write-downs	(1,025)	-308	-717
EBIT	(3,113)	868	-3,981
Net financial charges	(713)	-760	47
PROFIT BEFORE TAXES	(3,826)	108	-3,934
Income taxes	(121)	10	-131
PROFIT FOR THE PERIOD	(3,946)	119	-4,065
EBIT%	(14.6)%	-0.90%	-13.70%
PROFIT FOR THE PERIOD%	(18.6)%	-4.70%	-13.90%

Statement of Financial Position of Giglio Group S.p.A.:

<i>(Euro thousands)</i>	31.12.2023	31.12.2022	Change
Intangible Assets	14,867	3,368	11,499
Property, Plant and Equipment	539	267	272
Financial Fixed Assets	2,869	12,110	(9,241)
Total Fixed Assets	18,274	15,745	2,529
Inventories	393	605	(212)
Trade receivables	4,477	6,357	(280)

Trade payables	(9,094)	(7,906)	(2,788)
Operating/Commercial Working Capital	(4,224)	(944)	(3,281)
Other current assets and liabilities	(2,452)	(1,716)	(736)
Net Working Capital	(6,676)	(2,660)	(4,016)
Provisions for risks and charges	(584)	(204)	(380)
Deferred tax assets and liabilities	903	1,010	(107)
Other non-current liabilities	-	-	-
Net Invested Capital	11,917	13,891	(1,974)
Total Net Invested Capital	11,917	13,891	(1,974)
Equity	(1,377)	(408)	(970)
Net financial liabilities	(10,539)	(13,483)	2,990
Total Sources	(11,870)	(13,891)	2,020

Net Financial Liabilities of Giglio Group S.p.A.:

		31.12.2023	31.12.2022	Change
	(Euro thousands)			
A	Cash and cash equivalents	966	105	861
B	Cash and cash equivalents			-
C	Other current financial assets	2	2	-
D	Cash & cash equivalents (A)+(B)+(C)	968	107	861
E	Current financial liabilities	(1,025)	(4,010)	2,984
	<i>of which with Related Parties</i>		(1,880)	1,878
F	Current part of the non-current financial liabilities	(3,736)	(3,692)	(45)
G	Current financial liabilities (E + F)	(4,761)	(7,702)	2,939
H	Net financial liabilities (G - D) current	(3,793)	(7,595)	3,800
I	Non-current financial liabilities	(4,462)	(2,807)	(1,656)
	<i>of which with Related Parties</i>		(181)	85
J	Debt instruments	(2,281)	(3,005)	724
K	Commercial debts and other non-current payables	(1)	(76)	75
L	Non-current financial liabilities (I+J+K)	(6,744)	(5,888)	(857)
M	Total financial liabilities (H)+(L)	(10,539)	(13,483)	2,943

Information on Giglio Group:

Founded by Alessandro Giglio in 2003 and listed on the Borsa Italiana stock-exchange market ever since 2015 (currently on the EURONEXT MILAN segment), Giglio Group is the leading company for the design, creation and management of high value-added omni-experience platforms in Italy for Fashion, Design, Lifestyle, Food, Healthcare and Merchandising sectors. The Company is based in Milan, but it is also present with offices in Rome, Genoa and Shanghai Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces and social channels worldwide, ensuring the online management of both new collections and inventories stock.. The uniqueness of a “complete-supply-chain” online service thus ensures a 100% sell-through rate.

For further information:

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