



## PRESS RELEASE

### THE BOARD OF DIRECTORS INTENDS TO PROCEED WITH A CAPITAL INCREASE IN 2025 H1 AND TAKES NOTE OF THE WILLINGNESS OF THE SHAREHOLDERS OF PUBLINOVA S.P.A. TO PARTICIPATE

**Milan, 18 December 2024** - The Board of Directors of Giglio Group S.p.A. (the "**Company**"), a leading "*omnichannel-solution*" company in the design, creation and management of high value-added e-commerce platforms, listed on EuronextMilan (Ticker GG), has interrupted negotiations with Urban Vision S.p.A., confirming, in this context, its intention to proceed in 2025 H1 with a capital increase aimed at strengthening the economic-financial situation and business prospects of the Company.

At the same time, the Board also acknowledged receipt of a letter received today from Avon Srl and Sky Srl (the "**Shareholders**"), both with registered offices in San Marino, holders of 100% of the share capital of Publinova S.p.A. ("**Publinova**"), also based in San Marino, operating in the digital *marketing* and *lead* generation sector, in which they express their willingness to participate in the capital increase through the contribution in kind of 100% of the capital in the aforementioned company, subject to evaluation by an independent expert with adequate and proven professionalism.

The Shareholders also represented that Publinova has an advanced stage of implementation of an integration agreement with another company of significantly larger size and that therefore the contribution in kind, in compliance with the aforementioned capital increase, will concern the entire business complex resulting from the integration and that it expects to be able to provide all the details on the business complex to be contributed and on the proposed transaction by 10 February 2025, at the conclusion of the ongoing integration process. In the meantime, the Shareholders have declared their willingness to immediately start the discussions necessary to define the contractual structure and the timing of the transaction.

The Board of Directors has therefore resolved to give the Chairman and CEO Alessandro Giglio the proxy to proceed with the negotiations and carry out all the necessary actions to complete the transaction within the expected timeframe.

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#### **Information on Giglio Group:**

*Founded in 2003 by Alessandro Giglio, Giglio Group has embarked on a path of innovation and growth that has led it to become a leader in the integration of artificial intelligence into omnichannel solutions. Listed on the Italian Stock Exchange since 2015 and currently on the EURONEXT MILAN market, the company has constantly expanded its presence on the international scene, consolidating its reputation as a trusted partner for companies wishing to digitize their business. Giglio Group stands out for the design, creation and management of high added value solutions, specializing in key sectors such as Fashion, Design, Lifestyle, Food, Healthcare and Merchandising. The cornerstone of the business model is the AI-based OMNIA platform, which offers an integrated end-to-end approach.*

#### **For further information:**

Public and Investor Relations: Elena Gallo [elena.gallo@giglio.org](mailto:elena.gallo@giglio.org) (+39) 02 89954430